

SHIRE OF JERRAMUNGUP
MONTHLY FINANCIAL REPORT
(Containing the Statement of Financial Activity)
For the Period Ended 30 September 2017

LOCAL GOVERNMENT ACT 1995
LOCAL GOVERNMENT (FINANCIAL MANAGEMENT) REGULATIONS 1996

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SHIRE OF JERRAMUNGUP
Information Summary
For the Period Ended 30 September 2017

Key Information

Report Purpose

This report is prepared to meet the requirements of *Local Government (Financial Management) Regulations 1996, Regulation 34*.

Overview

Summary reports and graphical progressive graphs are provided on pages 2 - 3.

Statement of Financial Activity by reporting program

Is presented on page 5 and shows a surplus as at 30 September 2017 of \$3,895,098.

Items of Significance

The material variance adopted by the Shire of Jerramungup for the 2017/18 year is \$10,000 or 10% whichever is the greater. The following selected items have been highlighted due to the amount of the variance to the budget or due to the nature of the revenue/expenditure. A full listing and explanation of all items considered of material variance is disclosed in Note 2.

	%				
	Collected / Completed	Annual Budget	YTD Budget	YTD Actual	
Significant Projects					
Bremer Bay Civic Square Construction	10%	\$ 1,055,310	\$ 263,829	\$ 105,404	
Bremer Bay Skate Park	6%	\$ 558,250	\$ 139,563	\$ 32,449	
Paperbark Park Redevelopment	8%	\$ 187,865	\$ 46,536	\$ 15,643	
Replace ablution block - Blossoms Beach	0%	\$ 35,953	\$ 8,988	\$ -	
Bremer Bay To Point Henry Trail	50%	\$ 149,000	\$ 37,251	\$ 74,000	
Grants, Subsidies and Contributions					
Operating Grants, Subsidies and Contributions	9%	\$ 4,226,643	\$ 1,052,663	\$ 383,596	
Non-operating Grants, Subsidies and Contributions	0%	\$ 1,977,104	\$ 469,401	\$ -	
	6%	\$ 6,203,747	\$ 1,522,064	\$ 383,596	
Rates Levied	100%	\$ 3,222,342	\$ 3,222,342	\$ 3,221,999	

% Compares current ytd actuals to annual budget

Financial Position		This Time Last Year	Current
Adjusted Net Current Assets	90%	\$ 4,350,849	\$ 3,896,164
Cash and Equivalent - Unrestricted	44%	\$ 3,173,646	\$ 1,393,323
Cash and Equivalent - Restricted	105%	\$ 1,325,622	\$ 1,393,361
Receivables - Rates	108%	\$ 1,277,117	\$ 1,383,907
Receivables - Other	180%	\$ 38,048	\$ 68,656
Payables	35%	\$ 296,927	\$ 103,222

% Compares current ytd actuals to prior year actuals at the same time

Note: The Statements and accompanying notes are prepared based on all transactions recorded at the time of preparation and may vary due to transactions being processed for the reporting period after the date of preparation.

Preparation

Prepared by: Charmaine Solomon

Reviewed by: Brent Bailey

Date prepared: 9th October 2017

SHIRE OF JERRAMUNGUP
STATEMENT OF FINANCIAL ACTIVITY
(By Nature or Type)
For the Period Ended 30 September 2017

	Note	Amended Annual Budget	Amended YTD Budget	YTD Actual (b)	Var. \$ (b)-(a)	Var. % (b)-(a)/(a)	Var.
		\$	\$	\$	\$	%	
Opening Funding Surplus (Deficit)	3	1,782,007	1,782,007	1,782,007	0	0%	
Revenue from operating activities							
Rates	9	3,222,342	3,222,342	3,221,999	(343)	(0%)	
Operating Grants, Subsidies and Contributions	11	4,226,643	1,052,663	385,429	(667,234)	(63%)	▼
Fees and Charges		706,559	454,302	473,962	19,660	4%	
Service Charges		0	0	0	0		
Interest Earnings		76,400	19,098	19,088	(10)	(0%)	
Other Revenue		25,000	6,248	7,604	1,356	22%	
Profit on Disposal of Assets	8	0	0	0	0		
		8,256,944	4,754,653	4,108,083			
Expenditure from operating activities							
Employee Costs		(1,824,223)	(455,955)	(464,992)	(9,037)	(2%)	
Materials and Contracts		(4,871,455)	(1,241,860)	(540,304)	701,556	56%	▲
Utility Charges		(186,469)	(46,518)	(44,089)	2,429	5%	
Depreciation on Non-Current Assets		(1,732,628)	(433,101)	(368,211)	64,890	15%	▲
Interest Expenses		(45,503)	(11,367)	4,207	15,574	137%	▲
Insurance Expenses		(228,465)	(228,404)	(144,080)	84,324	37%	▲
Other Expenditure		(206,881)	(88,372)	(83,737)	4,635	5%	
Loss on Disposal of Assets	8	(100,535)	(25,131)	(10,515)			
		(9,196,159)	(2,530,708)	(1,651,720)			
Operating activities excluded from budget							
Add back Depreciation		1,732,628	433,101	368,211	(64,890)	(15%)	▼
Adjust (Profit)/Loss on Asset Disposal	8	100,535	25,131	10,515	(14,616)	(58%)	▼
Adjust Provisions and Accruals			0	17,257	17,257		▲
Amount attributable to operating activities		893,948	2,682,177	2,852,345			
Investing activities							
Grants, Subsidies and Contributions	11	1,977,104	469,401	0	(469,401)	(100%)	▼
Proceeds from Disposal of Assets	8	193,855	16,155	24,755	8,600	53%	
Land Held for Resale		0	0	0	0		
Land and Buildings	13	(79,103)	(19,773)	(3,173)	16,600	84%	▲
Infrastructure Assets - Roads	13	(2,116,648)	(529,167)	(376,710)	152,457	29%	▲
Infrastructure Assets - Public Facilities	13	(1,801,425)	(450,357)	(153,496)	296,861	66%	▲
Infrastructure Assets - Footpaths	13	(208,991)	(52,251)	(74,000)	(21,749)	(42%)	▼
Infrastructure Assets - Drainage	13	0	0	0	0		
Heritage Assets	13	0	0	0	0		
Plant and Equipment	13	(348,411)	(87,102)	(130,500)	(43,398)	(50%)	▼
Furniture and Equipment	13	(11,450)	(2,865)	0	2,865	100%	▲
Amount attributable to investing activities		(2,395,069)	(655,959)	(713,124)			
Financing Activities							
Proceeds from New Debentures		0	0	0	0		
Transfer from Reserves	7	630,403	0	0	0		
Advances to Community Groups		0	0	0	0		
Repayment of Debentures	10	(194,239)	(16,187)	(24,085)	(7,899)	(49%)	
Transfer to Reserves	7	(717,050)	(59,754)	(979)	58,775	98%	▲
Amount attributable to financing activities		(280,886)	(75,941)	(25,065)			
Closing Funding Surplus (Deficit)	3	0	3,732,284	3,896,164	163,880	4%	

Indicates a variance between Year to Date (YTD) Budget and YTD Actual data as per the adopted materiality threshold.

Refer to Note 2 for an explanation of the reasons for the variance.

This statement is to be read in conjunction with the accompanying Financial Statements and notes.

SHIRE OF JERRAMUNGUP
STATEMENT OF FINANCIAL ACTIVITY
(Statutory Reporting Program)
For the Period Ended 30 September 2017

	Note	Amended Annual Budget	Amended YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)	Var. % (b)- (a)/(a)	Var.
		\$	\$	\$	\$	%	
Opening Funding Surplus(Deficit)	3	1,782,007	1,782,007	1,782,007	0	0%	
Revenue from operating activities							
Governance		0	0	3,139	3,139		
General Purpose Funding - Rates	9	3,222,342	3,222,342	0	(3,222,342)	(100%)	
General Purpose Funding - Other		792,624	72,574	3,401,653	3,329,080	4587%	▲
Law, Order and Public Safety		149,388	126,256	55,131	(71,125)	(56%)	▼
Health		7,363	7,363	8,521	1,158	16%	
Education and Welfare		1,088	272	1,301	1,029	378%	
Housing		135,643	38,717	42,045	3,328	9%	
Community Amenities		532,168	364,167	397,549	33,382	9%	
Recreation and Culture		112,134	39,857	10,376	(29,481)	(74%)	▼
Transport		3,100,367	832,983	156,246	(676,737)	(81%)	▼
Economic Services		37,895	4,891	11,540	6,649	136%	
Other Property and Services		165,931	45,231	20,581	(24,650)	(54%)	▼
		8,256,944	4,754,653	4,108,083			
Expenditure from operating activities							
Governance		(292,195)	(115,717)	(73,931)	41,786	36%	▲
General Purpose Funding		(139,774)	(59,530)	(21,223)	38,307	64%	▲
Law, Order and Public Safety		(647,110)	(171,863)	(152,887)	18,976	11%	▲
Health		(298,952)	(75,023)	(61,963)	13,060	17%	▲
Education and Welfare		(80,707)	(20,730)	(18,716)	2,014	10%	
Housing		(224,640)	(61,655)	(45,869)	15,786	26%	▲
Community Amenities		(1,166,653)	(294,858)	(232,474)	62,384	21%	▲
Recreation and Culture		(837,029)	(237,757)	(193,953)	43,804	18%	▲
Transport		(5,130,947)	(1,284,089)	(618,696)	665,393	52%	▲
Economic Services		(253,988)	(67,860)	(68,431)	(571)	(1%)	
Other Property and Services		(124,164)	(141,629)	(164,643)	(23,014)	(16%)	▼
		(9,196,159)	(2,530,711)	(1,652,786)			
Operating activities excluded from budget							
Add back Depreciation		1,732,628	433,101	368,211	(64,890)	(15%)	▼
Adjust (Profit)/Loss on Asset Disposal	8	100,535	25,131	10,515	(14,616)	(58%)	▼
Adjust Provisions and Accruals		0	0	17,257	17,257		▲
Amount attributable to operating activities		893,948	2,682,174	2,851,279			
Investing Activities							
Non-operating Grants, Subsidies and Contributions	11	1,977,104	469,401	0	(469,401)	(100%)	▼
Proceeds from Disposal of Assets	8	193,855	16,155	24,755	8,600	53%	
Land Held for Resale		0	0	0	0		
Land and Buildings	13	(79,103)	(19,773)	(3,173)	16,600	84%	▲
Infrastructure Assets - Roads	13	(2,116,648)	(529,167)	(376,710)	152,457	29%	▲
Infrastructure Assets - Public Facilities	13	(1,801,425)	(450,357)	(153,496)	296,861	66%	▲
Infrastructure Assets - Footpaths	13	(208,991)	(52,251)	(74,000)	(21,749)	(42%)	▼
Infrastructure Assets - Drainage	13	0	0	0	0		
Heritage Assets	13	0	0	0	0		
Plant and Equipment	13	(348,411)	(87,102)	(130,500)	(43,398)	(50%)	▼
Furniture and Equipment	13	(11,450)	(2,865)	0	2,865	100%	▲
Amount attributable to investing activities		(2,395,069)	(655,959)	(713,124)			
Financing Activities							
Proceeds from New Debentures		0	0	0	0		
Transfer from Reserves	7	630,403	0	0	0		
Advances to Community Groups		0	0	0	0		
Repayment of Debentures	10	(194,239)	(16,187)	(24,085)	(7,899)	(49%)	
Transfer to Reserves	7	(717,050)	(59,754)	(979)	58,775	98%	▲
Amount attributable to financing activities		(280,886)	(75,941)	(25,065)			
Closing Funding Surplus(Deficit)	3	0	3,732,282	3,895,098			

Indicates a variance between Year to Date (YTD) Budget and YTD Actual data as per the adopted materiality threshold.
Refer to Note 2 for an explanation of the reasons for the variance.

This statement is to be read in conjunction with the accompanying Financial Statements and notes.

SHIRE OF JERRAMUNGUP
STATEMENT OF CAPITAL ACQUISITIONS AND CAPITAL FUNDING
For the Period Ended 30 September 2017

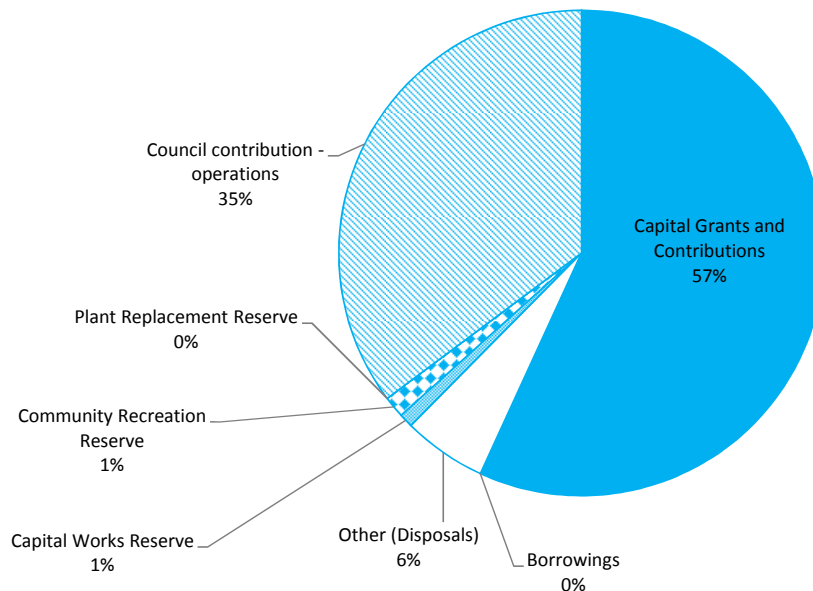
Capital Acquisitions

	Note	YTD Actual New /Upgrade (a)	YTD Actual (Renewal Expenditure) (b)	Amended YTD Budget (d)	Amended Annual Budget	YTD Actual Total (c) = (a)+(b)	Variance (d) - (c)
		\$	\$	\$	\$	\$	\$
Land and Buildings	13	889,632	521,974	19,773	79,103	3,173	-16,600
Infrastructure Assets - Roads	13	0	543,039	529,167	2,116,648	376,710	-152,457
Infrastructure Assets - Public Facilities	13	178,235	651,636	450,357	1,801,425	153,496	-296,861
Infrastructure Assets - Footpaths	13	6,038	37,020	52,251	208,991	74,000	21,749
Infrastructure Assets - Drainage	13	334	90	0	0	0	0
Heritage Assets	13	0	20,141	0	0	0	0
Plant and Equipment	13	0	228,295	87,102	348,411	130,500	43,398
Furniture and Equipment	13	7,920	11,860	2,865	11,450	0	-2,865
Capital Expenditure Totals		1,082,159	2,014,055	1,141,515	4,566,028	737,879	-403,636

Capital acquisitions funded by:

Capital Grants and Contributions			469,401	1,977,104	0
Borrowings			0	0	0
Other (Disposals)			16,155	193,855	24,755
Grants Carried Forward				1,088,006	
Council contribution - Cash Backed Reserves					
Capital Works Reserve			0	32,239	0
Community Recreation Reserve			0	50,000	0
Plant Replacement Reserve			0	0	0
Council contribution - operations			655,959	1,224,824	713,124
Capital Funding Total			1,141,515	4,566,028	737,879

Budgeted Capital Acquisitions Funding



SHIRE OF JERRAMUNGUP
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30 September 2017

Note 1: Significant Accounting Policies

(a) Basis of Accounting

This statement comprises a special purpose financial report which has been prepared in accordance with Australian Accounting Standards (as they apply to local governments and not-for-profit entities), Australian Accounting Interpretations, other authoritative pronouncements of the Australian Accounting Standards Board, the Local Government Act 1995 and accompanying regulations. Material accounting policies which have been adopted in the preparation of this statement are presented below and have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the report has also been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

Critical Accounting Estimates

The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

(b) The Local Government Reporting Entity

All Funds through which the Council controls resources to carry on its functions have been included in this statement. In the process of reporting on the local government as a single unit, all transactions and balances between those funds (for example, loans and transfers between Funds) have been eliminated. All monies held in the Trust Fund are excluded from the statement, but a separate statement of those monies appears at Note 12.

(c) Rounding Off Figures

All figures shown in this statement are rounded to the nearest dollar.

(d) Rates, Grants, Donations and Other Contributions

Rates, grants, donations and other contributions are recognised as revenues when the local government obtains control over the assets comprising the contributions. Control over assets acquired from rates is obtained at the commencement of the rating period or, where earlier, upon receipt of the rates.

(e) Goods and Services Tax

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). Receivables and payables are stated inclusive of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with receivables or payables in the statement of financial position. Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows.

(f) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks and other short term highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value and bank overdrafts. Bank overdrafts are reported as short term borrowings in current liabilities in the statement of financial position.

(g) Trade and Other Receivables

Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for goods sold and services performed in the ordinary course of business.

Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets. Collectability of trade and other receivables is reviewed on an ongoing basis. Debts that are known to be uncollectible are written off when identified. An allowance for doubtful debts is raised when there is objective evidence that they will not be collectible.

(h) Inventories

General

Inventories are measured at the lower of cost and net realisable value. Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

Land Held for Resale

Land held for development and sale is valued at the lower of cost and net realisable value. Cost includes the cost of acquisition, development, borrowing costs and holding costs until completion of development. Finance costs and holding charges incurred after development is completed are expensed. Gains and losses are recognised in profit or loss at the time of signing an unconditional contract of sale if significant risks and rewards, and effective control over the land, are passed on to the buyer at this point. Land held for sale is classified as current except where it is held as non-current based on Council's intentions to release for sale.

(i) Fixed Assets

All assets are initially recognised at cost. Cost is determined as the fair value of the assets given as consideration plus costs incidental to the acquisition. For assets acquired at no cost or for nominal consideration, cost is determined as fair value at the date of acquisition. The cost of non-current assets constructed by the local government includes the cost of all materials used in the construction, direct labour on the project and an appropriate proportion of variable and fixed overhead. Certain asset classes may be revalued on a regular basis such that the carrying values are not materially different from fair value. Assets carried at fair value are to be revalued with sufficient regularity to ensure the carrying amount does not differ materially from that determined using fair value at reporting date.

SHIRE OF JERRAMUNGUP
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30 September 2017

Note 1: Significant Accounting Policies

(j) Depreciation of Non-Current Assets

All non-current assets having a limited useful life are systematically depreciated over their useful lives in a manner which reflects the consumption of the future economic benefits embodied in those assets

Depreciation is recognised on a straight-line basis, using rates which are reviewed each reporting period. Major depreciation rates and periods are:

Asset	Years
Buildings	30 to 50 years
Furniture and Equipment	4 to 10 years
Plant and Equipment	5 to 15 years
Sealed roads and streets	
formation	not depreciated
pavement	50 years
seal	
bituminous seals	20 years
asphalt surfaces	25 years
Gravel Roads	
formation	not depreciated
pavement	50 years
gravel sheet	12 years
Formed roads	
formation	not depreciated
pavement	50 years
Footpaths - slab	40 years

(k) Trade and Other Payables

Trade and other payables represent liabilities for goods and services provided to the Council prior to the end of the financial year that are unpaid and arise when the Council becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are normally paid within 30 days of recognition.

(l) Employee Benefits

The provisions for employee benefits relates to amounts expected to be paid for long service leave, annual leave, wages and salaries and are calculated as follows:

(i) Wages, Salaries, Annual Leave and Long Service Leave (Short-term Benefits)

The provision for employees' benefits to wages, salaries, annual leave and long service leave expected to be settled within 12 months represents the amount the Shire has a present obligation to pay resulting from employees services provided to balance date. The provision has been calculated at nominal amounts based on remuneration rates the Shire expects to pay and includes related on-costs.

(ii) Annual Leave and Long Service Leave (Long-term Benefits)

The liability for long service leave is recognised in the provision for employee benefits and measured as the present value of expected future payments to be made in respect of services provided by employees up to the reporting date using the project unit credit method. Consideration is given to expected future wage and salary levels, experience of employee departures and periods of service. Expected future payments are discounted using market yields at the reporting date on national government bonds with terms to maturity and currency that match as closely as possible, the estimated future cash outflows. Where the Shire does not have the unconditional right to defer settlement beyond 12 months, the liability is recognised as a current liability.

(m) Interest-bearing Loans and Borrowings

All loans and borrowings are initially recognised at the fair value of the consideration received less directly attributable transaction costs. After initial recognition, interest-bearing loans and borrowings are subsequently measured at amortised cost using the effective interest method. Fees paid on the establishment of loan facilities that are yield related are included as part of the carrying amount of the loans and borrowings.

Borrowings are classified as current liabilities unless the Council has an unconditional right to defer settlement of the liability for at least 12 months after the balance sheet date.

Borrowing Costs

Borrowing costs are recognised as an expense when incurred except where they are directly attributable to the acquisition, construction or production of a qualifying asset. Where this is the case, they are capitalised as part of the cost of the particular asset.

(n) Provisions

Provisions are recognised when: The council has a present legal or constructive obligation as a result of past events; it is more likely than not that an outflow of resources will be required to settle the obligation; and the amount has been reliably estimated. Provisions are not recognised for future operating losses. Where there are a number of similar obligations, the likelihood that an outflow will be required in settlement is determined by considering the class of obligations as a whole. A provision is recognised even if the likelihood of an outflow with respect to any one of item included in the same class of obligations may be small.

SHIRE OF JERRAMUNGUP
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30 September 2017

Note 1: Significant Accounting Policies

(o) Current and Non-Current Classification

In the determination of whether an asset or liability is current or non-current, consideration is given to the time when each asset or liability is expected to be settled. The asset or liability is classified as current if it is expected to be settled within the next 12 months, being the Council's operational cycle. In the case of liabilities where Council does not have the unconditional right to defer settlement beyond 12 months, such as vested long service leave, the liability is classified as current even if not expected to be settled within the next 12 months. Inventories held for trading are classified as current even if not expected to be realised in the next 12 months except for land held for resale where it is held as non current based on Council's intentions to release for sale.

(p) Nature or Type Classifications

Rates

All rates levied under the Local Government Act 1995. Includes general, differential, specific area rates, minimum rates, interim rates, back rates, ex-gratia rates, less discounts offered. Exclude administration fees, interest on instalments, interest on arrears and service

Operating Grants, Subsidies and Contributions

Refer to all amounts received as grants, subsidies and contributions that are not non-operating grants.

Non-Operating Grants, Subsidies and Contributions

Amounts received specifically for the acquisition, construction of new or the upgrading of non-current assets paid to a local government, irrespective of whether these amounts are received as capital grants, subsidies, contributions or donations.

Profit on Asset Disposal

Profit on the disposal of assets including gains on the disposal of long term investments. Losses are disclosed under the expenditure

Fees and Charges

Revenues (other than service charges) from the use of facilities and charges made for local government services, sewerage rates, rentals, hire charges, fee for service, photocopying charges, licences, sale of goods or information, fines, penalties and administration fees. Local governments may wish to disclose more detail such as rubbish collection fees, rental of property, fines and penalties, other fees and charges.

Service Charges

Service charges imposed under Division 6 of Part 6 of the Local Government Act 1995. Regulation 54 of the Local Government (Financial Management) Regulations 1996 identifies these as television and radio broadcasting, underground electricity and neighbourhood surveillance services. Exclude rubbish removal charges. Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

Interest Earnings

Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

Other Revenue / Income

Other revenue, which can not be classified under the above headings, includes dividends, discounts, rebates etc.

Employee Costs

All costs associate with the employment of person such as salaries, wages, allowances, benefits such as vehicle and housing, superannuation, employment expenses, removal expenses, relocation expenses, worker's compensation insurance, training costs, conferences, safety expenses, medical examinations, fringe benefit tax, etc.

Materials and Contracts

All expenditures on materials, supplies and contracts not classified under other headings. These include supply of goods and materials, legal expenses, consultancy, maintenance agreements, communication expenses, advertising expenses, membership, periodicals, publications, hire expenses, rental, leases, postage and freight etc. Local governments may wish to disclose more detail such as contract services, consultancy, information technology, rental or lease expenditures.

Utilities (Gas, Electricity, Water, etc.)

Expenditures made to the respective agencies for the provision of power, gas or water. Exclude expenditures incurred for the reinstatement of roadwork on behalf of these agencies.

Insurance

All insurance other than worker's compensation and health benefit insurance included as a cost of employment.

Loss on asset disposal

Loss on the disposal of fixed assets.

Depreciation on non-current assets

Depreciation expense raised on all classes of assets.

Interest expenses

Interest and other costs of finance paid, including costs of finance for loan debentures, overdraft accommodation and refinancing expenses.

Other expenditure

Statutory fees, taxes, provision for bad debts, member's fees or State taxes. Donations and subsidies made to community groups.

SHIRE OF JERRAMUNGUP
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30 September 2017

Note 1: Significant Accounting Policies
(r) Program Classifications (Function/Activity)

City/Town/Shire operations as disclosed in these financial statements encompass the following service orientated activities/programs.

GOVERNANCE

Objective:

To provide a decision making process for the efficient allocation of scarce resources.

Activities:

Includes the activities of members of council and the administrative support available to the council for the provision of governance of the district. Other costs relate to the task of assisting elected members and ratepayers on matters which do not concern specific council services.

GENERAL PURPOSE FUNDING

Objective:

To collect revenue to allow for the provision of services.

Activities:

Rates, general purpose government grants and interest revenue.

LAW, ORDER, PUBLIC SAFETY

Objective:

To provide services to help ensure a safer and environmentally conscious community.

Activities:

Supervision and enforcement of various local laws relating to fire prevention, animal control and other aspects of public safety including emergency services.

HEALTH

Objective:

To provide an operational framework for environmental and community health.

Activities:

Inspection of food outlets and their control, provision of meat inspection services, noise control and waste disposal compliance.

EDUCATION AND WELFARE

Objective:

To provide services to disadvantaged persons, the elderly, children and youth.

Activities:

Maintenance of child minding centre, playgroup centre, senior citizen centre and aged care centre. Provision and maintenance of home and community care programs and youth services.

HOUSING

Objective:

To provide and maintain elderly residents housing.

Activities:

Provision and maintenance of elderly residents housing.

COMMUNITY AMENITIES

Objective:

To provide services required by the community.

Activities:

Rubbish collection services, operation of rubbish disposal sites, litter control, construction and maintenance of urban storm water drains, protection of the environment and administration of town planning schemes, cemetery and public conveniences.

RECREATION AND CULTURE

Objective:

To establish and effectively manage infrastructure and resource which will help the social well being of the community.

Activities:

Maintenance of public halls, civic centres, aquatic centre, beaches, recreation centres and various sporting facilities. Provision and maintenance of parks, gardens and playgrounds. Operation of library, museum and other cultural facilities.

TRANSPORT

Objective:

To provide safe, effective and efficient transport services to the community.

Activities:

Construction and maintenance of roads, streets, footpaths, depots, cycle ways, parking facilities and traffic control. Cleaning of streets and maintenance of street trees, street lighting etc.

ECONOMIC SERVICES

Objective:

To help promote the shire and its economic wellbeing.

Activities:

Tourism and area promotion including the maintenance and operation of a caravan park. Provision of rural services including weed control, vermin control and standpipes. Building Control.

OTHER PROPERTY AND SERVICES

Objective:

To monitor and control City/Town/Shire overheads operating accounts.

Activities:

Private works operation, plant repair and operation costs and engineering operation costs.

SHIRE OF JERRAMUNGUP
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30 September 2017

Note 2: Explanation of Material Variances

The material variance thresholds are adopted annually by Council as an indicator of whether the actual expenditure or revenue varies from the year to date budget materially.

The material variance adopted by Council for the 2017/18 year is \$10,000 or 10% whichever is the greater.

Reporting Program	Var. \$	Var. %	Var.	Timing/ Permanent	Explanation of Variance
Operating Revenues	\$	%			
Rates	(343)	0%		Timing	
Operating Grants, Subsidies and					
Contributions	(667,234)	-63%	▼	Timing	Waiting on payment for WANDRRA claims relating to AGRN696 and 743.
Fees and Charges	19,660	4%		Timing	
Service Charges	0			Timing	
Interest Earnings	(10)	0%		Timing	
Other Revenue	1,356	22%		Timing	
Profit on Disposal of Assets	0				
Operating Expense					
Employee Costs	(9,037)	-2%		Timing	
Materials and Contracts	701,556	56%	▲	Timing	Contractor works continuing on with flood damage relating AGRN743
Utility Charges	2,429	5%		Timing	
Depreciation on Non-Current Assets	64,890	15%	▲	Timing	Timing due to finalisation of Fair Value Transactions being currently processed. Depreciation will be accounted for after this has been signed off by Auditors.
Interest Expenses	15,574	137%	▲	Timing	30th June interest accrued journals have been entered and then reversed 1st July this creates a negative. This will net off when principal payments are made in September & October
Insurance Expenses	84,324	37%	▲	Timing	First instalment has been paid for Scheme and Non-Scheme policies
Other Expenditure	4,635	5%		Timing	
Loss on Disposal of Assets	0	0%	‡	Timing	
Capital Revenues					
Grants, Subsidies and Contributions	(469,401)	-100%	▼	Timing	Timing difference
Proceeds from Disposal of Assets	8,600	53%		Timing	
Capital Expenses					
Land and Buildings	16,600	84%	▼	Timing	Timing difference major capital projects will commence following adoption of budget
Infrastructure Assets - Roads	152,457	29%		Timing	
Infrastructure Assets - Public Facilities	296,861	66%		Timing	
Infrastructure Assets - Footpaths	(21,749)	-42%	▲	Timing	Timing difference major capital works will commence following adoption of budget
Infrastructure Assets - Drainage	0		▲	Timing	N/A
Plant and Equipment	(43,398)	-50%	▼	Timing	Plant will be purchased in September/October 2017
Furniture and Equipment	2,865	100%		Timing	
Financing					
Repayment of Debentures	(7,899)	(49%)		Timing	

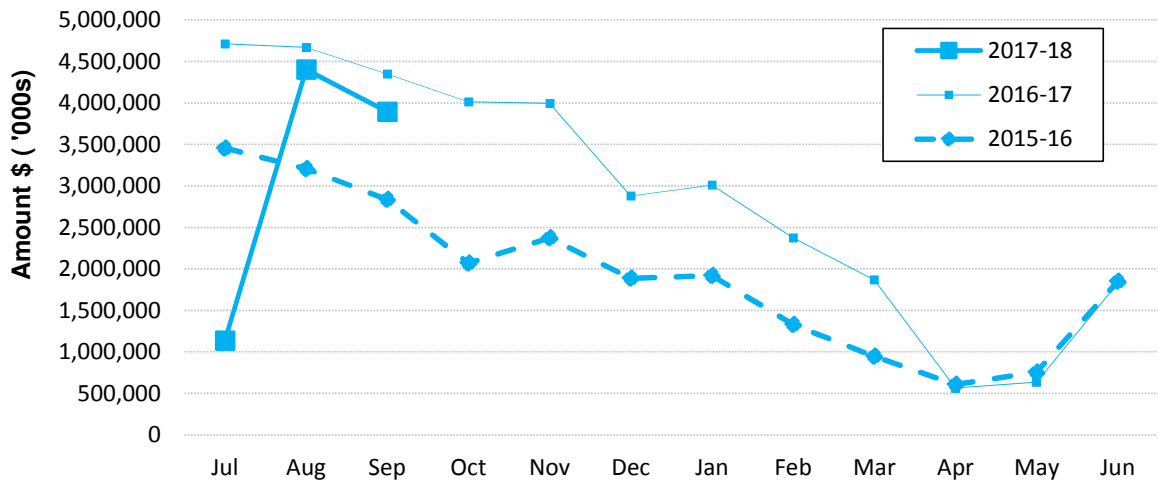
SHIRE OF JERRAMUNGUP
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30 September 2017

Note 3: Net Current Funding Position

Positive=Surplus (Negative=Deficit)

		Last Years Closing	This Time Last Year	Current
	Note	30 June 2017	30 Sep 2016	30 Sep 2017
		\$	\$	\$
Current Assets				
Cash Unrestricted	4	(52,761)	1,472,143	1,393,323
Investments		1,088,006	1,701,502	1,090,691
Cash Restricted	4	1,391,475	1,325,622	1,393,361
Receivables - Rates	6	98,546	1,277,117	1,383,907
Receivables - Other	6	910,331	38,048	68,656
Inventories		31,982	41,091	62,809
		<u>3,467,579</u>	<u>5,855,523</u>	<u>5,392,747</u>
Less: Current Liabilities				
Payables		(296,927)	(179,053)	(103,222)
Provisions		(319,202)	(287,428)	(319,202)
		<u>(616,129)</u>	<u>(466,481)</u>	<u>(422,424)</u>
Less: Cash Reserves / Restricted	7	(1,391,475)	(1,325,622)	(1,393,361)
Add Back - Non Cash Provisions Accruals		319,202	287,428	319,202
Difference to Budgeted Opening Balance		2,830		
Net Current Funding Position		<u>1,782,007</u>	<u>4,350,849</u>	<u>3,896,164</u>

Note 3 - Liquidity Over the Year



Comments - Net Current Funding Position

SHIRE OF JERRAMUNGUP
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30 September 2017

Note 4: Cash and Investments

	Unrestricted	Restricted	Trust	Investments	Total Amount	Institution	Interest Rate	Maturity Date
	\$	\$	\$	\$	\$			
(a) Cash Deposits								
Municipal Bank Account	1,393,223				1,393,223	BankWest	1.50%	At Call
Till / Petty Cash	100				100	BankWest	0.00%	At Call
Committed Funds		14,807			14,807	BankWest	1.05%	At Call
(b) Term Deposits								
Reserves Term Deposit								
Muni Cash Deposit								
(c) Investments								
Investment Account				1,090,691	1,090,691	WA Treasury	1.45%	At Call
Reserves Cash A/c		1,378,554			1,378,554	BankWest	1.05%	At Call
Total	1,393,323	1,393,361	0	1,090,691	3,877,374			

Comments/Notes - Investments

SHIRE OF JERRAMUNGUP
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30 September 2017

Note 5: Budget Amendments

Amendments to original budget since budget adoption. Surplus/(Deficit)

GL Code	Description	Council Resolution	Classification	Non Cash Adjustment	Increase in Available Cash	Decrease in Available Cash	Amended Budget Running Balance
	Budget Adoption		Opening Surplus	\$	\$	\$	\$
	Permanent Changes						
				0	0	0	

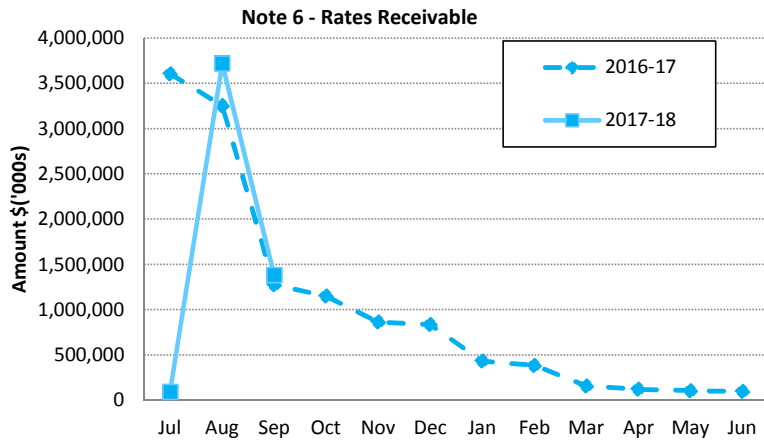
SHIRE OF JERRAMUNGUP
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30 September 2017

Note 6: Receivables

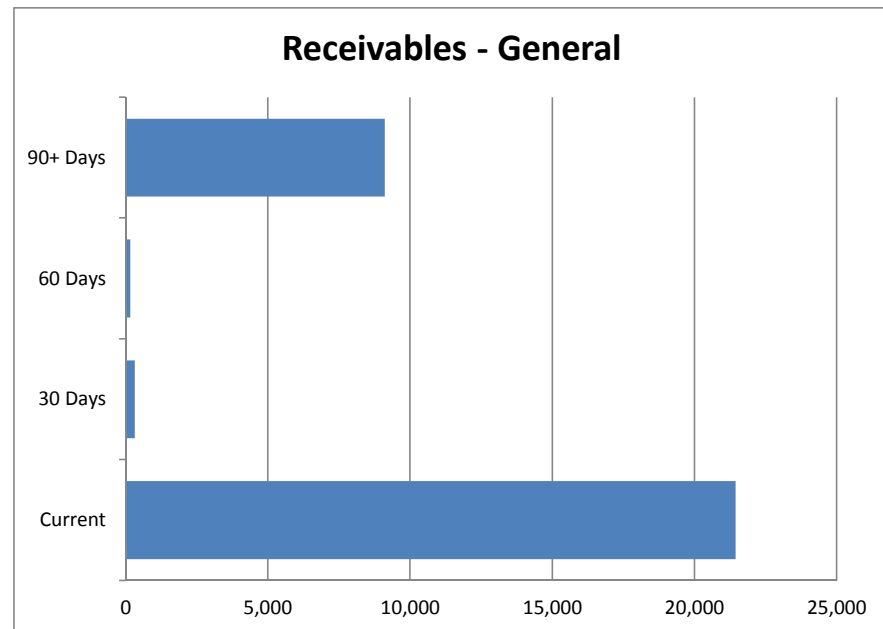
Receivables - Rates Receivable	30 Sep 2017	30 June 2017
	\$	\$
Opening Arrears Previous Years		98,546
Rates Levied this year	3,221,999	
Rubbish, Recycling and Fire Levy this year	397,199	
Less Collections to date	2,293,096	40,741
Equals Current Outstanding	1,326,102	57,805
Net Rates Collectable	1,326,102	57,805
% Collected	63.36%	41.34%

Receivables - General	Current	30 Days	60 Days	90+ Days	Credit Balances
	\$	\$	\$	\$	\$
Receivables - General	21,440	309	156	9,101	(608)
GST Recievable	38,257				
Total Receivables General Outstanding					68,655

Amounts shown above include GST (where applicable)



Comments/Notes - Receivables Rates

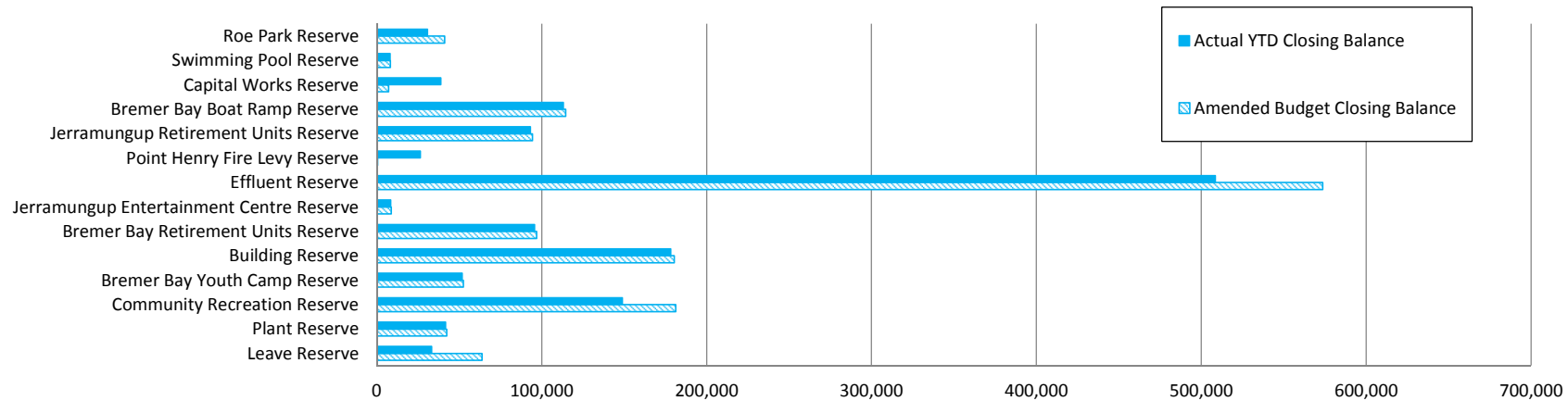


SHIRE OF JERRAMUNGUP
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30 September 2017

Note 7: Cash Backed Reserve

Name	Opening Balance	Amended Budget Interest Earned	Actual Interest Earned	Amended Budget Transfers In (+)	Actual Transfers In (+)	Amended Budget Transfers Out (-)	Actual Transfers Out (-)	Amended Budget Closing Balance	Actual YTD Closing Balance
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Leave Reserve	33,228	366	24	30,000				63,593	33,251
Plant Reserve	41,774	460	30					42,233	41,803
Community Recreation Reserve	148,922	1,638	106	80,636		(50,000)		181,196	149,028
Bremer Bay Youth Camp Reserve	51,734	569	37					52,303	51,771
Building Reserve	178,247	1,961	127					180,208	178,374
Bremer Bay Retirement Units Reserve	95,686	1,053	68					96,739	95,754
Jerramungup Entertainment Centre Reserve	8,435	93	6					8,528	8,441
Effluent Reserve	508,262	8,447	362	556,744		(500,000)		573,453	508,623
Point Henry Fire Levy Reserve	26,494	291	19	21,670		(48,164)		291	26,512
Jerramungup Retirement Units Reserve	93,216	1,025	66					94,242	93,283
Bremer Bay Boat Ramp Reserve	113,152	1,245	81					114,396	113,232
Capital Works Reserve	38,751	426	28			(32,239)		6,938	38,778
Swimming Pool Reserve	8,054	89	6					8,143	8,060
Roe Park Reserve	30,741	338	22	10,000				41,079	30,763
Restricted Cash	14,780							14,780	14,794
	1,391,475	18,000	979	699,050	0	(630,403)	0	1,478,121	1,392,468

Note 7 - Year To Date Reserve Balance to End of Year Estimate



SHIRE OF JERRAMUNGUP
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30 September 2017

Note 8: Disposal of Assets

ASSET Number	Asset Description	YTD Actual				Amended Budget			
		Net Book Value	Proceeds	Profit	(Loss)	Net Book Value	Proceeds	Profit	(Loss)
		\$	\$	\$	\$	\$	\$	\$	\$
	Plant and Equipment								
A844	JP007 - Works Manager Vehicle	45,390				45,390	33,000		(12,390)
A848	2016 DCEO vehicle	35,270	24,755		-10,515	35,270	24,755		(10,515)
A845	JP0014 - Planners Vehicle	34,400				34,400	23,000		(11,400)
A814	JP0016 - Town Services Utility	16,640				16,640	5,000		(11,640)
A766	JP005 - Construction utility	26,560				26,560	13,100		(13,460)
A737	JP009 - Rural Maintenance Truck	62,210				62,210	50,000		(12,210)
A718	JP0015 - Isuzu Tip Truck Town Services	20,720				20,720	15,000		(5,720)
A782	Skid Steer Loader	53,200				53,200	30,000		(23,200)
		294,390	24,755	0	(10,515)	294,390	193,855	0	(100,535)

SHIRE OF JERRAMUNGUP
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30 September 2017

Note 9: Rating Information

RATE TYPE	Rate in	Number of Properties	Rateable Value	YTD Actual				Amended Budget			
				Rate Revenue	Interim Rates	Back Rates	Total Revenue	Rate Revenue	Interim Rate	Back Rate	Total Revenue
	\$		\$	\$	\$	\$	\$	\$	\$	\$	\$
Differential General Rate											
GRV	11.4850	555	6,431,590	0	0	0	0	738,668	0	0	738,668
UV	1.0870	324	204,626,500	0	0	0	0	2,224,290	0	0	2,224,290
Sub-Totals		879	211,058,090	0	0	0	0	2,962,958	0	0	2,962,958
Minimum Payment	Minimum										
	\$										
GRV	785.00	291	1,398,238	0	0	0	0	228,435	0	0	228,435
UV	785.00	40	1,190,870	0	0	0	0	31,400	0	0	31,400
Sub-Totals		331	2,589,108	0	0	0	0	259,835	0	0	259,835
		1,210	213,647,198	0	0	0	0	3,222,793	0	0	3,222,793
Concession								0			0
Amount from General Rates								0			(451)
Ex-Gratia Rates								0			0
Specified Area Rates								0			0
Totals								0			3,222,342

Comments - Rating Information

Rates were raised in August after the adoption of the budget.

SHIRE OF JERRAMUNGUP
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30 September 2017

Note 10: Information on Borrowings

(a) Debenture Repayments

Particulars	01 Jul 2017	New Loans	Principal Repayments		Principal Outstanding		Interest Repayments	
			Actual	Amended Budget	Actual	Amended Budget	Actual	Amended Budget
			\$	\$	\$	\$	\$	\$
Housing								
Loan 259 - Key Personnel Housing	155,403		0	59,232	155,403	96,171	(2,481)	9,041
Community Amenities								
Loan 261 - Housing Bremer Bay	260,144		0	32,592	260,144	227,552	(2,567)	10,840
Transport								
Loan 260 - Bremer Bay Town Centre	323,943		24,085	48,665	299,858	275,278	2,418	12,788
Loan 262 - Grader	97,076		0	23,450	97,076	73,626	(54)	2,080
Loan 263 - Bremer Bay Town Centre Stage 2	350,000		0	30,300	350,000	319,700	(1,523)	10,754
	1,186,566	0	24,085	194,239	1,162,481	992,327	(4,207)	45,503

All debenture repayments were financed by general purpose revenue.

Negative interest payments reflect end of year accrual journals.

(b) New Debentures

No new debentures were raised during the reporting period.

SHIRE OF JERRAMUNGUP
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30 September 2017

Note 11: Grants and Contributions

	Grant Provider	Type	Opening Balance (a)	Amended Budget Operating	Budget Capital	YTD Budget	Annual Budget (d)	Post Variations (e)	Expected (d)+(e)	YTD Actual Revenue (Expended) (c)	Unspent Grant (a)+(b)+(c)	
			\$	\$	\$	\$	\$	\$	\$	\$	\$	
General Purpose Funding												
11	030201	Grants Commission Grant Received - General	0	317,554	0	0	317,554		317,554	76,872	0	
11	030202	Grants Commission Grant Received- Roads	0	329,216	0	0	329,216		329,216	71,023	0	
11	030205	Other General Purpose funding received	0	48,155	0	48,154	48,155		48,155	0	0	
Law, Order and Public Safety												
11	050102	Income Relating to Fire Prevention	0	51,761	0	51,761	51,761		51,761	0	0	
11	050106	ESL Operating grant	0	29,340	0	7,335	29,340		29,340	0	0	
11	050107	CESM Contributions	0	38,467	0	38,467	38,467		38,467	24,108	0	
11	050109	FESA/bushfire admin fee grant	0	4,000	0	4,000	4,000		4,000	0	0	
Education and Welfare												
11	080302	Income Relating to Care of Families & Children	0	0	0	0	0		0	34	0	
Housing												
11	090124	Income from Staff House - 37 (Lot 338) Derrick Street	0	6,410	0	6,410	6,410		6,410	6,410	0	
Community Amenities												
11	100501	Income Relating to Protection Of Environment	0	500	0	123	500		500	2,587	0	
11	100601	Income Relating to Town Planning & Regional Development	0	102,000	0	0	102,000		102,000	791	0	
11	100701	Income Relating to Other Community Amenities	0	0	0	0	0		0	4,318	0	
Recreation and Culture												
11	110301	Income Relating to Other Recreation & Sport	0	94,000	0	22,998	94,000		94,000	0	0	
11	110311	Kids Sport payments	0	0	0	0	0		0	0	0	
11	110601	Income Relating to Other Culture	0	0	0	0	0		0	45	0	
18	110301	Income Relating to Other Recreation & Sport	0	0	741,000	185,250	741,000		741,000	0	0	
Transport												
11	120212	Grant - MRWA Direct	0	82,809	0	82,809	82,809		82,809	143,766	0	
11	120218	Grants MRWA - Flood damage	0	3,000,000	0	750,000	3,000,000		3,000,000	0	0	
18	120201	Income Relating to Streets, Roads, Bridges & Depot Maintenance	0	0	99,500	0	99,500		99,500	0	0	
18	120211	Grant - MRWA Project	0	0	550,000	137,500	550,000		550,000	0	0	
18	120216	Grant - Roads to Recovery	0	0	586,604	146,651	586,604		586,604	0	0	
Other Property and Services												
11	140210	Workers Compensation Reimbursements	0	5,000	0	1,248	5,000	500	5,500	20	0	
11	140311	M/V Insurance claim Reimbursement	0	31,094	0	31,094	31,094		31,094	0	0	
11	140404	Diesel Fuel Rebate	0	48,000	0	0	48,000	4,000	52,000	11,172	0	
11	140512	Income relating to Administration	0	38,337	0	8,264	38,337		38,337	31,363	(31,363)	
11	140515	Income Paid Parental leave	0	0	0	0	0		0	11,120	(11,120)	
TOTALS			0	4,226,643	1,977,104	1,522,064	6,203,747	4,500	6,208,247	383,630	(42,483)	0
SUMMARY												
	Operating	Operating Grants, Subsidies and Contributions	0	1,226,643	0	302,663	1,226,643	4,500	1,231,143	383,596	(42,483)	0
	Operating - Tied	Tied - Operating Grants, Subsidies and Contributions	0	3,000,000	0	750,000	3,000,000	0	3,000,000	0	0	0
	Non-operating	Non-operating Grants, Subsidies and Contributions	0	0	1,977,104	469,401	1,977,104	0	1,977,104	0	0	0
TOTALS			0	4,226,643	1,977,104	1,522,064	6,203,747	4,500	6,208,247	383,596	(42,483)	0

SHIRE OF JERRAMUNGUP
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30 September 2017








Note 12: Trust Fund


Funds held at balance date over which the Shire has no control and which are not included in this statement are as follows:

Description	Opening Balance 01 Jul 2017	Amount Received	Amount Paid	Closing Balance 30 Sep 2017
	\$	\$	\$	\$
Trust Building Bond receipts	22,000	0	4,000	18,000
Trust Key Bonds receipt	570	0		570
Trust Housing bonds receipt	640	680		1,320
Trust Developer fees & bonds receipts	57,368	0	2,000	55,368
Trust Other Bonds receipts	1,170	560		1,730
Trust Hall and Shire bonds receipts	0	0		0
Footpath bonds	0	0		0
Trust Waste Management Funds	0	0		0
Trust Regional Waste Management Funds	3,038,646	3,389		3,042,035
Trust BB Community Funds receipts	20,813	172		20,985
	3,141,207	4,801	6,000	3,140,008

SHIRE OF JERRAMUNGUP
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31st July 2017








Note 13: Capital Acquisitions

Assets	Asset / Job #	YTD Actual			Amended Budget			Strategic Reference / Comment
		New/Upgrade	Renewal	Total YTD	Annual Budget	YTD Budget	YTD Variance	
		\$	\$	\$	\$	\$	\$	
Buildings								
Housing								
 Enclose outdoor patio area & back gate (double) - 37								
 Derrick St	A479	3,173		3,173	16,300	4,074	(12,226)	
 Refurbish kitchen cupboards & carpet - 4 Derrick St	A25		0	0	10,000	2,499	(7,501)	
 Tile Fire - 20 Coral Sea Rd	A31A		0	0	2,450	612	(1,838)	
 Water softening unit / cupboard in study / door in hallway - 37 McGlade Close	A37	0		0	6,500	1,626	(4,874)	
	Housing Total	3,173	0	3,173	35,250	8,811	(26,439)	
Community Amenities								
 Replace ablution block - Blossoms Beach	A12B		0	0	35,953	8,988	(26,965)	
	Community Amenities Total	0	0	0	35,953	8,988	(26,965)	
Recreation And Culture								
 Replace last set of side exit doors - Jerramungup Entertainment Centre	A46		0	0	7,900	1,974	(5,926)	
	Recreation And Culture Total	0	0	0	7,900	1,974	(5,926)	

 Level of completion indicator, please see table at the end of this note for further detail.







SHIRE OF JERRAMUNGUP
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31st July 2017

Note 13: Capital Acquisitions

Assets	Asset / Job #	YTD Actual			Amended Budget			Strategic Reference / Comment
		New/Upgrade	Renewal	Total YTD	Annual Budget	YTD Budget	YTD Variance	
		\$	\$	\$	\$	\$	\$	
 Buildings Total		3,173	0	3,173	79,103	19,773	(59,330)	
Footpaths								
Transport								
 George Street Footpath	P318	0		0	59,991	15,000	(44,991)	
 Bremer Bay To Point Henry Trail	P317	74,000		74,000	149,000	37,251	(111,749)	
	Transport Total	74,000	0	74,000	208,991	52,251	(156,740)	
 Footpaths Total		74,000	0	74,000	208,991	52,251	(156,740)	
Furniture & Office Equip.								
Other Property and Services								
 New Computer Equipment X 3 Admin & Projector Council Chambers	A700		0	0	8,250	2,064	(6,186)	
	Other Property and Services Total	0	0	0	8,250	2,064	(6,186)	
Recreation And Culture								
 Upgrade Library Computer X2	A853		0	0	3,200	801	(2,399)	
	Recreation And Culture Total	0	0	0	3,200	801	(2,399)	
 Furniture & Office Equip. Total		0	0	0	11,450	2,865	(8,585)	





SHIRE OF JERRAMUNGUP
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31st July 2017

Note 13: Capital Acquisitions

Assets	Asset / Job #	YTD Actual			Amended Budget			Strategic Reference / Comment	
		New/Upgrade	Renewal	Total YTD	Annual Budget	YTD Budget	YTD Variance		
		\$	\$	\$	\$	\$	\$		
Plant , Equip. & Vehicles									
Community Amenities									
	Manager Of Development Vehicle	A888		0	0	41,101	10,275	(30,826)	
	Community Amenities Total		0	0	0	41,101	10,275	(30,826)	
Transport									
	Mitsuibishi Triton-Construction	A891		0	0	28,622	7,155	(21,467)	
	Mitsuibishi Triton-Rural Maintenance	A890		0	0	28,622	7,155	(21,467)	
	2017 Ud 6X4 Truck - Rural Maintenance	A889		130,500	130,500	186,146	46,536	(139,610)	
	2017 Hino Truck - Town Services	A892		0	0	63,920	15,981	(47,939)	
	Transport Total		0	130,500	130,500	307,310	76,827	(230,483)	
	Plant , Equip. & Vehicles Total		0	130,500	130,500	348,411	87,102	(261,309)	





























SHIRE OF JERRAMUNGUP
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31st July 2017

Note 13: Capital Acquisitions

Assets	Asset / Job #	YTD Actual			Amended Budget			Strategic Reference / Comment
		New/Upgrade	Renewal	Total YTD	Annual Budget	YTD Budget	YTD Variance	
		\$	\$	\$	\$	\$	\$	
Public Facilities								
Recreation And Culture								
	Paperbarks Redevelopment	A854	15,643	15,643	187,865	46,965	(140,900)	
	Bremer Bay Skate Park	A855	32,449	32,449	558,250	139,563	(418,687)	
	Bremer Bay Civic Square Construction	A856	105,404	105,404	1,055,310	263,829	(791,481)	
	Recreation And Culture Total	0	153,496	153,496	1,801,425	450,357	(1,351,068)	
	Public Facilities Total	0	153,496	153,496	1,801,425	450,357	(1,351,068)	

SHIRE OF JERRAMUNGUP
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31st July 2017

Note 13: Capital Acquisitions

Assets	Asset / Job #	YTD Actual			Amended Budget			Strategic Reference / Comment	
		New/Upgrade	Renewal	Total YTD	Annual Budget	YTD Budget	YTD Variance		
		\$	\$	\$	\$	\$	\$		
Roads (Non Town)									
Transport									
	Rabbit Proof Fence Road	C78		63,951	63,951	115,000	28,749	(86,251)	
	Boxwood Ongerup Road	C10		360	360	0	0	0	
	Carney Road	C26		254	254	115,000	28,749	(86,251)	
	Brook Road	C12		21	21	145,000	36,252	(108,748)	
	Stock Road	C84		221	221	79,986	19,998	(59,988)	
	Water Bomber Turnaround	C177	0		0	25,000	6,249	(18,751)	
	Devils Creek Road	RRG7	27,746		27,746	150,000	37,500	(112,500)	
	Lake Magenta Road	RG11	103,225		103,225	240,001	60,000	(180,001)	
	Gairdner South Road	RG10	10,646	10,646	21,293	225,000	56,253	(168,747)	
	Needilup North Road	RRG1		642	642	150,000	37,503	(112,497)	
	Borden Boxwood Road	RG12		23	23	60,000	15,000	(45,000)	
	Jerramungup North Road	RR16		394	394	146,595	36,648	(109,947)	
	Meechi Road	RR17	1,315	1,315	2,629	150,000	37,500	(112,500)	
	Jacup North Road	RR20	10,475	10,475	20,951	209,969	52,491	(157,478)	
	Swamp Road	RR21	2,870		2,870	0	0	0	
Transport Total			153,407	88,303	241,709	1,811,551	452,892	(1,358,659)	
	Roads (Non Town) Total		153,407	88,303	241,709	1,811,551	452,892	(1,358,659)	
Town Streets									
Transport									
	Bremer Bay Town Centre Civil Works	C101	134,958		134,958	135,097	33,774	(101,323)	
	Townsite Reseals - Jerramungup	C175		0	0	30,000	7,500	(22,500)	
	Townsite Reseals - Bremer Bay	C176		0	0	60,000	15,000	(45,000)	
	Native Dog Beach Road	RR71	43		43	80,000	20,001	(59,999)	
Transport Total			135,000	0	135,000	305,097	76,275	(228,822)	
	Town Streets Total		135,000	0	135,000	305,097	76,275	(228,822)	
Capital Expenditure Total			365,580	372,298	737,879	4,566,028	1,141,515	(3,424,513)	
Level of Completion Indicators									
	0%								
	20%								
	40%								
	60%								
	80%								
	100%								
	Over 100%								

Percentage YTD Actual to Annual Budget
Expenditure over budget highlighted in red.